UNITED STATES BANKRUPTCY COURTS NORTHERN AND SOUTHERN DISTRICTS OF MISSISSIPPI

STANDING ORDER ADOPTING AMENDMENTS TO INTERIM BANKRUPTCY RULE 1020 TO IMPLEMENT THE BTATC ACT

By Standing Orders effective February 19, 2020 and March 27, 2020, the Bankruptcy Judges of the Northern and Southern Districts of Mississippi adopted Interim Bankruptcy Rules (including Interim Bankruptcy Rule 1020 and amendments thereto) approved by the Committee on Rules of Practice and Procedure to facilitate uniform implementation of the changes mandated by the Small Business Reorganization Act of 2019 and the Coronavirus Aid, Relief, and Economic Security Act (the CARES Act), respectively.

On June 21, 2022, the Bankruptcy Threshold Adjustment and Technical Corrections Act (the BTATC Act) was signed into law. The BTATC Act made several temporary changes to the Bankruptcy Code effective retroactively to cases commenced on or after March 27, 2020, and sunsets two years after the date of the enactment of the BTATC Act. These changes necessitate corresponding amendments to Interim Bankruptcy Rule 1020. The Committee on Rules of Practice and Procedure approved the amendments to Interim Rule 1020, and the Judicial Conference authorized distribution to courts for adoption locally to facilitate implementation of the changes mandated by the BTATC Act.

NOW THEREFORE, pursuant to 28 U.S.C. § 2071, Rule 83 of the Federal Rules of Civil Procedure, and Rule 9029 of the Federal Rules of Bankruptcy Procedure, the attached amendments to Interim Rule 1020 are hereby adopted in their entirety without change by the Bankruptcy Judges of the Northern and Southern Districts of Mississippi effective retroactively to cases commenced on or after March 27, 2020. These amendments to Interim Rule 1020 shall remain in effect until two years after the enactment of the BTATC Act.

SO ORDERED. Effective August 1, 2022.

SELENE D. MADDOX / U. S. BANKRUPTCY JUDGE

ie A. Wilson

JAMIE A. WILSON U. S. BANKRUPTCY JUDGE

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KATHARINE M. SAMSON U. S. BANKRUPTCY JUDGE

JASON D. WOODARD U. S. BANKRUPTCY JUDGE

1 **Interim** Rule 1020. Chapter 11 Reorganization Case for 2 Small Business Debtors or Debtors Under Subchapter V 3 SMALL BUSINESS DEBTOR (a) 4 DESIGNATION. In a voluntary chapter 11 case, the debtor 5 shall state in the petition whether the debtor is a small 6 business debtor or a debtor as defined in § 1182(1) of the 7 <u>Code</u> and, if <u>the latter</u> so, whether the debtor elects to have 8 subchapter V of chapter 11 apply. In an involuntary chapter 9 11 case, the debtor shall file within 14 days after entry of the 10 order for relief a statement as to whether the debtor is a small 11 business debtor or a debtor as defined in \S 1182(1) of the 12 Code and, if the latter so, whether the debtor elects to have 13 subchapter V of chapter 11 apply. The status of the case as 14 a small business case or a case under subchapter V of chapter 15 11 shall be in accordance with the debtor's statement under 16 this subdivision, unless and until the court enters an order 17 finding that the debtor's statement is incorrect. 18 (b) OBJECTING TO DESIGNATION. The United 19 States trustee or a party in interest may file an objection to 20 the debtor's statement under subdivision (a) no later than 30 21 days after the conclusion of the meeting of creditors held 22 under § 341(a) of the Code, or within 30 days after any

amendment to the statement, whichever is later.

| 24 | (c) PROCEDURE FOR OBJECTION OR |
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| 25 | DETERMINATION. Any objection or request for a |
| 26 | determination under this rule shall be governed by Rule 9014 |
| 27 | and served on: the debtor; the debtor's attorney; the United |
| 28 | States trustee; the trustee; the creditors included on the list |
| 29 | filed under Rule 1007(d) or, if a committee has been |
| 30 | appointed under § 1102(a)(3), the committee or its |
| 31 | authorized agent; and any other entity as the court directs. |

Committee Note

The Interim Rule is amended in response to the enactment of the Bankruptcy Threshold Adjustment and Technical Correction Act (the "BTATC Act"), Pub. L. No. 117-151, _________. The BTATC reinstates the definition of "debtor" for determining eligibility to proceed under subchapter V of chapter 11 that was in effect from March 27, 2020 through March 27, 2022, under the Coronavirus Aid, Relief, and Economic Security Act, Pub. L. No. 116-136, 134 Stat. 281, as amended. Subdivision (a) of the rule is amended to reflect that change. This Interim Rule will terminate two years after the date of enactment of the BTATC, unless the Act is extended.